



# BUY TO LET LENDING

## 19th April 2024

Please check our website to ensure that this is the most up to date product guide.

**THE RANGE:**

**CORE**

**CORE - LIMITED COMPANY**

**CORE TRACKERS**

**PROPERTY PLUS**

**SPECIALIST (HMO / MUB)**

**EKO**

**EKO REWARD**

When choosing the right mortgage for your client, bear in mind that whilst their circumstances and location are pivotal, the product itself is also very important - sometimes a product with a lower reversion rate or longer initial fixed rate can enhance your client's loan size.

Kensington review the Kensington Standard Rate (KSR) Quarterly. The current KSR rate is 5.35%.

This rate is set as of the 8th March 2024 and effective from the 1st April 2024 (all new mortgage application documentation is reflected with this rate from 9th March 2024). KSR is set using Bank of England base rate (BBR, the 'external rate'); KSR will never be more than 1% above the external rate, and will never be lower than the external rate (or 0%, whichever is the greater) at the time of reset.

**THIS INFORMATION IS FOR INTERMEDIARIES ONLY**

Kensington and Kensington Mortgages are trading names of Kensington Mortgage Company Limited. Registered in England & Wales: Company No. 03049877. Registered address: Ascot House, Maidenhead Office Park, Maidenhead SL6 3QQ. Kensington Mortgage Company Limited is authorised and regulated by the Financial Conduct Authority (Firm Reference No. 310336). Some investment mortgage contracts are not regulated by the FCA.



# BUY TO LET PRODUCTS - CORE

## Buy to Let: For your individual landlords

- Minimum loan; £25,000
- Maximum loan; £750,000 (unless stated)

\* See Credit Criteria page for full details

\*\* Northern Ireland currently capped at 80% LTV and £500,000 maximum loan amount. Free legals incentive not currently available in Northern Ireland.

Buy to Let - Core													
Product Category	Credit Criteria *	Initial Period	Interest Rate	Completion Fee	Min Loan	Max Loan**	LTV**	Product Code	Product Name	Loan Purpose	Incentives**	Cashback	Reversion Margin (above KSR)
BTL Core - Special	Core	2 Year Fixed	4.55	5.00%	£25,000	£750,000	70	042400173	Core, 70, 2, 4.55, FV	Purchase, Remortgage	Free Vals	£0	2.50
BTL Core - Special	Core	2 Year Fixed	4.94	5.00%	£25,000	£750,000	75	042400253	Core, 75, 2, 4.94, FV	Purchase, Remortgage	Free Vals	£0	2.50
BTL Core - Special	Core	5 Year Fixed	5.49	3.00%	£25,000	£750,000	75	042400213	Core, 75, 5, 5.49, FV	Purchase, Remortgage	Free Vals	£0	2.50
BTL Core	Core	5 Year Fixed	5.59	2.00%	£25,000	£750,000	75	042400072	Core, 75, 5, 5.59	Purchase, Remortgage	None	£0	2.50
BTL Core	Core	5 Year Fixed	5.64	£1999	£25,000	£750,000	75	042400177	Core, 75, 5, 5.64	Purchase, Remortgage	None	£0	2.50
BTL Core	Core	3 Year Fixed	5.69	2.00%	£25,000	£750,000	75	042400241	Core, 75, 3, 5.69	Purchase, Remortgage	None	£0	2.50
BTL Core	Core	3 Year Fixed	5.74	£1999	£25,000	£750,000	75	042400247	Core, 75, 3, 5.74	Purchase, Remortgage	None	£0	2.50
BTL Core	Core	2 Year Fixed	5.99	2.00%	£25,000	£750,000	75	042400070	Core, 75, 2, 5.99	Purchase, Remortgage	None	£0	2.50
BTL Core	Core	2 Year Fixed	6.04	£1999	£25,000	£750,000	75	042400175	Core, 75, 2, 6.04	Purchase, Remortgage	None	£0	2.50
BTL Core	Core	5 Year Fixed	6.64	£0	£25,000	£750,000	75	042400083	Core, 75, 5, 6.64, FV	Purchase	Free Vals	£0	2.50
BTL Core	Core	5 Year Fixed	6.64	£0	£25,000	£750,000	75	042400084	Core, 75, 5, 6.64, FLFV	Remortgage	Free Vals, Free Legals	£0	2.50
BTL Core	Core	5 Year Fixed	6.64	£0	£25,000	£750,000	75	042400085	Core, 75, 5, 6.64, FVCB250	Remortgage	Free Vals	£250	2.50
BTL Core	Core	2 Year Fixed	6.99	£0	£25,000	£750,000	75	042400078	Core, 75, 2, 6.99, FV	Purchase	Free Vals	£0	2.50
BTL Core	Core	2 Year Fixed	6.99	£0	£25,000	£750,000	75	042400079	Core, 75, 2, 6.99, FLFV	Remortgage	Free Vals, Free Legals	£0	2.50
BTL Core	Core	2 Year Fixed	6.99	£0	£25,000	£750,000	75	042400080	Core, 75, 2, 6.99, FVCB250	Remortgage	Free Vals	£250	2.50
BTL Core	Core	5 Year Fixed	6.69	2.00%	£25,000	£750,000	80	042400076	Core, 80, 5, 6.69	Purchase, Remortgage	None	£0	2.50
BTL Core	Core	5 Year Fixed	6.79	£1999	£25,000	£750,000	80	042400181	Core, 80, 5, 6.79	Purchase, Remortgage	None	£0	2.50
BTL Core	Core	2 Year Fixed	6.84	2.00%	£25,000	£750,000	80	042400074	Core, 80, 2, 6.84	Purchase, Remortgage	None	£0	2.50
BTL Core	Core	2 Year Fixed	6.94	£1999	£25,000	£750,000	80	042400179	Core, 80, 2, 6.94	Purchase, Remortgage	None	£0	2.50
BTL Core	Core	5 Year Fixed	7.69	£0	£25,000	£750,000	80	042400093	Core, 80, 5, 7.69, FV	Purchase	Free Vals	£0	2.50
BTL Core	Core	5 Year Fixed	7.69	£0	£25,000	£750,000	80	042400094	Core, 80, 5, 7.69, FLFV	Remortgage	Free Vals, Free Legals	£0	2.50
BTL Core	Core	5 Year Fixed	7.69	£0	£25,000	£750,000	80	042400095	Core, 80, 5, 7.69, FVCB250	Remortgage	Free Vals	£250	2.50
BTL Core	Core	2 Year Fixed	7.84	£0	£25,000	£750,000	80	042400088	Core, 80, 2, 7.84, FV	Purchase	Free Vals	£0	2.50
BTL Core	Core	2 Year Fixed	7.84	£0	£25,000	£750,000	80	042400089	Core, 80, 2, 7.84, FLFV	Remortgage	Free Vals, Free Legals	£0	2.50
BTL Core	Core	2 Year Fixed	7.84	£0	£25,000	£750,000	80	042400090	Core, 80, 2, 7.84, FVCB250	Remortgage	Free Vals	£250	2.50



# BUY TO LET PRODUCTS - CORE LIMITED COMPANY

## Buy to Let: For your limited company landlords

- Minimum loan; £25,000
- Maximum loan; £750,000 (unless stated)

\* See Credit Criteria page for full details

\*\* Northern Ireland currently capped at 80% LTV and £500,000 maximum loan amount. Free legals incentive not currently available in Northern Ireland.

Buy to Let - Core Limited Company													
Product Category	Credit Criteria *	Initial Period	Interest Rate	Completion Fee	Min Loan	Max Loan**	LTV**	Product Code	Product Name	Loan Purpose	Incentives**	Cashback	Reversion Margin (above KSR)
BTL Core - Ltd Co. - Special	Core	2 Year Fixed	4.55	5.00%	£25,000	£750,000	70	042400174	Core, 70, 2, 4.55, FV	Purchase, Remortgage	Free Vals	£0	2.50
BTL Core - Ltd Co. - Special	Core	2 Year Fixed	4.94	5.00%	£25,000	£750,000	75	042400254	Core, 75, 2, 4.94, FV	Purchase, Remortgage	Free Vals	£0	2.50
BTL Core - Ltd Co. - Special	Core	5 Year Fixed	5.49	3.00%	£25,000	£750,000	75	042400214	Core, 75, 5, 5.49, FV	Purchase, Remortgage	Free Vals	£0	2.50
BTL Core - Ltd Co.	Core	5 Year Fixed	5.59	2.00%	£25,000	£750,000	75	042400073	Core, 75, 5, 5.59	Purchase, Remortgage	None	£0	2.50
BTL Core - Ltd Co.	Core	5 Year Fixed	5.64	£1999	£25,000	£750,000	75	042400178	Core, 75, 5, 5.64	Purchase, Remortgage	None	£0	2.50
BTL Core - Ltd Co.	Core	3 Year Fixed	5.69	2.00%	£25,000	£750,000	75	042400242	Core, 75, 3, 5.69	Purchase, Remortgage	None	£0	2.50
BTL Core - Ltd Co.	Core	3 Year Fixed	5.74	£1999	£25,000	£750,000	75	042400248	Core, 75, 3, 5.74	Purchase, Remortgage	None	£0	2.50
BTL Core - Ltd Co.	Core	2 Year Fixed	5.99	2.00%	£25,000	£750,000	75	042400071	Core, 75, 2, 5.99	Purchase, Remortgage	None	£0	2.50
BTL Core - Ltd Co.	Core	2 Year Fixed	6.04	£1999	£25,000	£750,000	75	042400176	Core, 75, 2, 6.04	Purchase, Remortgage	None	£0	2.50
BTL Core - Ltd Co.	Core	5 Year Fixed	6.64	£0	£25,000	£750,000	75	042400086	Core, 75, 5, 6.64, FV	Purchase	Free Vals	£0	2.50
BTL Core - Ltd Co.	Core	5 Year Fixed	6.64	£0	£25,000	£750,000	75	042400087	Core, 75, 5, 6.64, FVCB250	Remortgage	Free Vals	£250	2.50
BTL Core - Ltd Co.	Core	2 Year Fixed	6.99	£0	£25,000	£750,000	75	042400081	Core, 75, 2, 6.99, FV	Purchase	Free Vals	£0	2.50
BTL Core - Ltd Co.	Core	2 Year Fixed	6.99	£0	£25,000	£750,000	75	042400082	Core, 75, 2, 6.99, FVCB250	Remortgage	Free Vals	£250	2.50
BTL Core - Ltd Co.	Core	5 Year Fixed	6.69	2.00%	£25,000	£750,000	80	042400077	Core, 80, 5, 6.69	Purchase, Remortgage	None	£0	2.50
BTL Core - Ltd Co.	Core	5 Year Fixed	6.79	£1999	£25,000	£750,000	80	042400182	Core, 80, 5, 6.79	Purchase, Remortgage	None	£0	2.50
BTL Core - Ltd Co.	Core	2 Year Fixed	6.84	2.00%	£25,000	£750,000	80	042400075	Core, 80, 2, 6.84	Purchase, Remortgage	None	£0	2.50
BTL Core - Ltd Co.	Core	2 Year Fixed	6.94	£1999	£25,000	£750,000	80	042400180	Core, 80, 2, 6.94	Purchase, Remortgage	None	£0	2.50
BTL Core - Ltd Co.	Core	5 Year Fixed	7.69	£0	£25,000	£750,000	80	042400096	Core, 80, 5, 7.69, FV	Purchase	Free Vals	£0	2.50
BTL Core - Ltd Co.	Core	5 Year Fixed	7.69	£0	£25,000	£750,000	80	042400097	Core, 80, 5, 7.69, FVCB250	Remortgage	Free Vals	£250	2.50
BTL Core - Ltd Co.	Core	2 Year Fixed	7.84	£0	£25,000	£750,000	80	042400091	Core, 80, 2, 7.84, FV	Purchase	Free Vals	£0	2.50
BTL Core - Ltd Co.	Core	2 Year Fixed	7.84	£0	£25,000	£750,000	80	042400092	Core, 80, 2, 7.84, FVCB250	Remortgage	Free Vals	£250	2.50



# BUY TO LET PRODUCTS - CORE TRACKER

## Buy to Let: Tracker Rates

• Product tracks Kensington Standard Rate (KSR); current KSR can be found on Page 1

\* See Credit Criteria page for full details

\*\* Northern Ireland currently capped at 80% LTV and £500,000 maximum loan amount. Free legals incentive not currently available in Northern Ireland.

Buy to Let - Core Tracker													
Product Category	Credit Criteria *	Initial Period	Interest Rate	Completion Fee	Min Loan	Max Loan**	LTV**	Product Code	Product Name	Loan Purpose	Incentives**	Cashback	Reversion Margin (above KSR)
BTL Core - Special	Core	2 Year Tracker	6.29 (KSR + 0.94%)	3.00%	£25,000	£750,000	75	022400301	Core Track, 75, 2, 0.94, FV	Purchase	Free Vals	£0	2.50
BTL Core	Core	2 Year Tracker	6.98 (KSR + 1.63%)	£1999	£25,000	£750,000	80	022400303	Core Track, 80, 2, 1.63, FV	Purchase	Free Vals	£0	2.50
Buy to Let - Core Tracker Limited Company													
BTL Core - Ltd Co. - Special	Core	2 Year Tracker	6.29 (KSR + 0.94%)	3.00%	£25,000	£750,000	75	022400302	Core Track, 75, 2, 0.94, FV	Purchase	Free Vals	£0	2.50
BTL Core - Ltd Co.	Core	2 Year Tracker	6.98 (KSR + 1.63%)	£1999	£25,000	£750,000	80	022400304	Core Track, 80, 2, 1.63, FV	Purchase	Free Vals	£0	2.50



# BUY TO LET PRODUCTS - PROPERTY PLUS

## For homes of non-standard construction

- Maximum loan amount; £500,000
- For a full list of accepted property types, please visit [www.kensingtonmortgages.co.uk/intermediaries/lendingcriteria](http://www.kensingtonmortgages.co.uk/intermediaries/lendingcriteria)

\* See Credit Criteria page for full details

\*\* Free legals incentive not currently available in Northern Ireland.

Buy to Let - Property Plus													
Product Category	Credit Criteria *	Initial Period	Interest Rate	Completion Fee	Min Loan	Max Loan**	LTV**	Product Code	Product Name	Loan Purpose	Incentives**	Cashback	Reversion Margin (above KSR)
Property Plus	Core	5 Year Fixed	5.94	£1999	£25,000	£500,000	75	042400185	Core, 75, 5, 5.94	Purchase, Remortgage	None	£0	2.50
Property Plus	Core	2 Year Fixed	6.34	£1999	£25,000	£500,000	75	042400183	Core, 75, 2, 6.34	Purchase, Remortgage	None	£0	2.50
Property Plus	Core	5 Year Fixed	6.94	£0	£25,000	£500,000	75	042400119	Core, 75, 5, 6.94, FV	Purchase	Free Vals	£0	2.50
Property Plus	Core	5 Year Fixed	6.94	£0	£25,000	£500,000	75	042400120	Core, 75, 5, 6.94, FLV	Remortgage	Free Vals, Free Legals	£0	2.50
Property Plus	Core	5 Year Fixed	6.94	£0	£25,000	£500,000	75	042400121	Core, 75, 5, 6.94, FVCB250	Remortgage	Free Vals	£250	2.50
Property Plus	Core	2 Year Fixed	7.29	£0	£25,000	£500,000	75	042400114	Core, 75, 2, 7.29, FV	Purchase	Free Vals	£0	2.50
Property Plus	Core	2 Year Fixed	7.29	£0	£25,000	£500,000	75	042400115	Core, 75, 2, 7.29, FLV	Remortgage	Free Vals, Free Legals	£0	2.50
Property Plus	Core	2 Year Fixed	7.29	£0	£25,000	£500,000	75	042400116	Core, 75, 2, 7.29, FVCB250	Remortgage	Free Vals	£250	2.50
Buy to Let - Property Plus Limited Company													
Property Plus - Ltd Co.	Core	5 Year Fixed	5.94	£1999	£25,000	£500,000	75	042400186	Core, 75, 5, 5.94	Purchase, Remortgage	None	£0	2.50
Property Plus - Ltd Co.	Core	2 Year Fixed	6.34	£1999	£25,000	£500,000	75	042400184	Core, 75, 2, 6.34	Purchase, Remortgage	None	£0	2.50
Property Plus - Ltd Co.	Core	5 Year Fixed	6.94	£0	£25,000	£500,000	75	042400122	Core, 75, 5, 6.94, FV	Purchase	Free Vals	£0	2.50
Property Plus - Ltd Co.	Core	5 Year Fixed	6.94	£0	£25,000	£500,000	75	042400123	Core, 75, 5, 6.94, FVCB250	Remortgage	Free Vals	£250	2.50
Property Plus - Ltd Co.	Core	2 Year Fixed	7.29	£0	£25,000	£500,000	75	042400117	Core, 75, 2, 7.29, FV	Purchase	Free Vals	£0	2.50
Property Plus - Ltd Co.	Core	2 Year Fixed	7.29	£0	£25,000	£500,000	75	042400118	Core, 75, 2, 7.29, FVCB250	Remortgage	Free Vals	£250	2.50



# BUY TO LET PRODUCTS - SPECIALIST (HMO/MUB)

## For your clients with houses of multiple occupancy and multi-unit blocks

• Maximum loan; £750,000 (unless stated)

• HMO and MUBs are available to first time landlords as long as the total combined minimum income for the application is £75,000, at least one applicant must be a residential homeowner unless at least one applicant needs to earn a minimum of £40,000 OR be in tied accommodation.

\* See Credit Criteria page for full details

\*\* HMO & MUB products are not available in Northern Ireland

Buy to Let - Specialist (HMO / MUB)													
Product Category	Credit Criteria *	Initial Period	Interest Rate	Completion Fee	Min Loan	Max Loan**	LTV**	Product Code	Product Name	Loan Purpose	Incentives**	Cashback	Reversion Margin (above KSR)
Specialist (HMO / MUB) - Special	Core	2 Year Fixed	4.64	5.00%	£25,000	£750,000	70	042400261	Specialist, 70, 2, 4.64	Purchase, Remortgage	None	£0	2.50
Specialist (HMO / MUB) - Special	Core	5 Year Fixed	5.09	5.00%	£25,000	£750,000	75	042400263	Specialist, 75, 5, 5.09	Purchase, Remortgage	None	£0	2.50
Specialist (HMO / MUB) - Special	Core	2 Year Fixed	5.14	5.00%	£25,000	£750,000	75	042400215	Specialist, 75, 2, 5.14	Purchase, Remortgage	None	£0	2.50
Specialist (HMO / MUB)	Core	2 Year Fixed	6.39	2.00%	£25,000	£750,000	75	042400098	Specialist, 75, 2, 6.39	Purchase, Remortgage	None	£0	2.50
Specialist (HMO / MUB)	Core	5 Year Fixed	6.39	2.00%	£25,000	£750,000	75	042400100	Specialist, 75, 5, 6.39	Purchase, Remortgage	None	£0	2.50
Specialist (HMO / MUB)	Core	2 Year Fixed	6.49	£1999	£25,000	£750,000	75	042400187	Specialist, 75, 2, 6.49	Purchase, Remortgage	None	£0	2.50
Specialist (HMO / MUB)	Core	5 Year Fixed	6.49	£1999	£25,000	£750,000	75	042400189	Specialist, 75, 5, 6.49	Purchase, Remortgage	None	£0	2.50
Specialist (HMO / MUB)	Core	2 Year Fixed	6.89	2.00%	£25,000	£750,000	80	042400102	Specialist, 80, 2, 6.89	Purchase, Remortgage	None	£0	2.50
Specialist (HMO / MUB)	Core	2 Year Fixed	6.99	£1999	£25,000	£750,000	80	042400191	Specialist, 80, 2, 6.99	Purchase, Remortgage	None	£0	2.50
Specialist (HMO / MUB)	Core	5 Year Fixed	7.04	2.00%	£25,000	£750,000	80	042400104	Specialist, 80, 5, 7.04	Purchase, Remortgage	None	£0	2.50
Specialist (HMO / MUB)	Core	5 Year Fixed	7.14	£1999	£25,000	£750,000	80	042400193	Specialist, 80, 5, 7.14	Purchase, Remortgage	None	£0	2.50
Buy to Let - Specialist Limited Company (HMO / MUB)													
Specialist (HMO / MUB) - Ltd Co. - Special	Core	2 Year Fixed	4.64	5.00%	£25,000	£750,000	70	042400262	Specialist, 70, 2, 4.64	Purchase, Remortgage	None	£0	2.50
Specialist (HMO / MUB) - Ltd Co. - Special	Core	5 Year Fixed	5.09	5.00%	£25,000	£750,000	75	042400264	Specialist, 75, 5, 5.09	Purchase, Remortgage	None	£0	2.50
Specialist (HMO / MUB) - Ltd Co. - Special	Core	2 Year Fixed	5.14	5.00%	£25,000	£750,000	75	042400216	Specialist, 75, 2, 5.14	Purchase, Remortgage	None	£0	2.50
Specialist (HMO / MUB) - Ltd Co.	Core	2 Year Fixed	6.39	2.00%	£25,000	£750,000	75	042400099	Specialist, 75, 2, 6.39	Purchase, Remortgage	None	£0	2.50
Specialist (HMO / MUB) - Ltd Co.	Core	5 Year Fixed	6.39	2.00%	£25,000	£750,000	75	042400101	Specialist, 75, 5, 6.39	Purchase, Remortgage	None	£0	2.50
Specialist (HMO / MUB) - Ltd Co.	Core	2 Year Fixed	6.49	£1999	£25,000	£750,000	75	042400188	Specialist, 75, 2, 6.49	Purchase, Remortgage	None	£0	2.50
Specialist (HMO / MUB) - Ltd Co.	Core	5 Year Fixed	6.49	£1999	£25,000	£750,000	75	042400190	Specialist, 75, 5, 6.49	Purchase, Remortgage	None	£0	2.50
Specialist (HMO / MUB) - Ltd Co.	Core	2 Year Fixed	6.89	2.00%	£25,000	£750,000	80	042400103	Specialist, 80, 2, 6.89	Purchase, Remortgage	None	£0	2.50
Specialist (HMO / MUB) - Ltd Co.	Core	2 Year Fixed	6.99	£1999	£25,000	£750,000	80	042400192	Specialist, 80, 2, 6.99	Purchase, Remortgage	None	£0	2.50
Specialist (HMO / MUB) - Ltd Co.	Core	5 Year Fixed	7.04	2.00%	£25,000	£750,000	80	042400105	Specialist, 80, 5, 7.04	Purchase, Remortgage	None	£0	2.50
Specialist (HMO / MUB) - Ltd Co.	Core	5 Year Fixed	7.14	£1999	£25,000	£750,000	80	042400194	Specialist, 80, 5, 7.14	Purchase, Remortgage	None	£0	2.50



## BUY TO LET PRODUCTS - EKO

### £1000 cashback for making their home more energy efficient

- Energy Performance Certificate (EPC) required upon application
- Evidenced by property moving to the next EPC banding OR an increase at least 10 Standard Assessment Procedure (SAP) points required to qualify
- Up to 12 months to make the energy improvements and claim
- £1,000 cash back upon qualification with new validated EPC

\* See Credit Criteria page for full details

\*\* Northern Ireland currently capped at 80% LTV and £500,000 maximum loan amount. Free legals incentive not currently available in Northern Ireland.

\*\*\* eKo cashback is conditional upon eligibility criteria being satisfied post-completion, see ESIS for details.

Buy to Let - eKo													
Product Category	Credit Criteria *	Initial Period	Interest Rate	Completion Fee	Min Loan	Max Loan**	LTV**	Product Code	Product Name	Loan Purpose	Incentives**	Cashback***	Reversion Margin (above KSR)
eKo***	Core	5 Year Fixed	6.64	£0	£25,000	£500,000	75	042400149	Core, 75, 5, 6.64, FVEKO	Purchase, Remortgage	Free Vals	£1,000	2.50
eKo***	Core	5 Year Fixed	6.64	£0	£25,000	£500,000	75	042400151	Core, 75, 5, 6.64, FLFVEKO	Remortgage	Free Vals, Free Legals	£1,000	2.50
eKo***	Core	2 Year Fixed	6.99	£0	£25,000	£500,000	75	042400146	Core, 75, 2, 6.99, FVEKO	Purchase, Remortgage	Free Vals	£1,000	2.50
eKo***	Core	2 Year Fixed	6.99	£0	£25,000	£500,000	75	042400148	Core, 75, 2, 6.99, FLFVEKO	Remortgage	Free Vals, Free Legals	£1,000	2.50
eKo***	Core	5 Year Fixed	7.69	£0	£25,000	£500,000	80	042400155	Core, 80, 5, 7.69, FVEKO	Purchase, Remortgage	Free Vals	£1,000	2.50
eKo***	Core	5 Year Fixed	7.69	£0	£25,000	£500,000	80	042400157	Core, 80, 5, 7.69, FLFVEKO	Remortgage	Free Vals, Free Legals	£1,000	2.50
eKo***	Core	2 Year Fixed	7.84	£0	£25,000	£500,000	80	042400152	Core, 80, 2, 7.84, FVEKO	Purchase, Remortgage	Free Vals	£1,000	2.50
eKo***	Core	2 Year Fixed	7.84	£0	£25,000	£500,000	80	042400154	Core, 80, 2, 7.84, FLFVEKO	Remortgage	Free Vals, Free Legals	£1,000	2.50
Buy to Let - Limited Company eKo													
eKo- Ltd Co.***	Core	5 Year Fixed	6.64	£0	£25,000	£500,000	75	042400150	Core, 75, 5, 6.64, FVEKO	Purchase, Remortgage	Free Vals	£1,000	2.50
eKo- Ltd Co.***	Core	2 Year Fixed	6.99	£0	£25,000	£500,000	75	042400147	Core, 75, 2, 6.99, FVEKO	Purchase, Remortgage	Free Vals	£1,000	2.50
eKo- Ltd Co.***	Core	5 Year Fixed	7.69	£0	£25,000	£500,000	80	042400156	Core, 80, 5, 7.69, FVEKO	Purchase, Remortgage	Free Vals	£1,000	2.50
eKo- Ltd Co.***	Core	2 Year Fixed	7.84	£0	£25,000	£500,000	80	042400153	Core, 80, 2, 7.84, FVEKO	Purchase, Remortgage	Free Vals	£1,000	2.50



# BUY TO LET PRODUCTS - EKO REWARD

## £500 cashback for the most energy efficient homes

- Cashback paid following completion
- For properties with an EPC rating of A, B or C

\* See Credit Criteria page for full details

\*\* Northern Ireland currently capped at 80% LTV

Buy to Let - eKo Reward													
Product Category	Credit Criteria *	Initial Period	Interest Rate	Completion Fee	Min Loan	Max Loan**	LTV**	Product Code	Product Name	Loan Purpose	Incentives**	Cashback	Reversion Margin (above KSR)
eKo Reward	Core	5 Year Fixed	6.64	£0	£25,000	£500,000	75	042400165	Core, 75, 5, 6.64, FVCB500	Purchase	Free Vals	£500	2.50
eKo Reward	Core	2 Year Fixed	6.99	£0	£25,000	£500,000	75	042400163	Core, 75, 2, 6.99, FVCB500	Purchase	Free Vals	£500	2.50
eKo Reward	Core	5 Year Fixed	7.69	£0	£25,000	£500,000	80	042400169	Core, 80, 5, 7.69, FVCB500	Purchase	Free Vals	£500	2.50
eKo Reward	Core	2 Year Fixed	7.84	£0	£25,000	£500,000	80	042400167	Core, 80, 2, 7.84, FVCB500	Purchase	Free Vals	£500	2.50
Buy to Let - Limited Company eKo Reward													
eKo Reward - Ltd Co.	Core	5 Year Fixed	6.64	£0	£25,000	£500,000	75	042400166	Core, 75, 5, 6.64, FVCB500	Purchase	Free Vals	£500	2.50
eKo Reward - Ltd Co.	Core	2 Year Fixed	6.99	£0	£25,000	£500,000	75	042400164	Core, 75, 2, 6.99, FVCB500	Purchase	Free Vals	£500	2.50
eKo Reward - Ltd Co.	Core	5 Year Fixed	7.69	£0	£25,000	£500,000	80	042400170	Core, 80, 5, 7.69, FVCB500	Purchase	Free Vals	£500	2.50
eKo Reward - Ltd Co.	Core	2 Year Fixed	7.84	£0	£25,000	£500,000	80	042400168	Core, 80, 2, 7.84, FVCB500	Purchase	Free Vals	£500	2.50





Kensington

## BUY TO LET CRITERIA SUMMARY

<b>Minimum loan amount</b>	£25,000
<b>Maximum loan amount</b>	Buy to Let loans are available to a maximum of £750k (£500k in Northern Ireland). Please note that our maximum lending to an individual (or joint applicants) is limited to no greater than £2m combined across Residential and Buy to Let mortgages. HMO and MUB maximum loan amount £750,000 (Not available in Northern Ireland). Property Plus maximum loan amount £500,000.
<b>Employment status</b>	Employed / Self-Employed.
<b>Region</b>	England, Wales, mainland Scotland and Northern Ireland only.
<b>Minimum age (at submission)</b>	For one of the applicants is 21yrs. Minimum age at submission for all other applicants is 18yrs. For Limited Company all directors must be aged 21 or over.
<b>Minimum term</b>	5 Years, except. The minimum term for 5-year fixed rates is 6 Year Fixed.
<b>Maximum term</b>	40 Year Fixed.
<b>Minimum valuation</b>	£75,000
<b>New build</b>	Subject to product maximums and underwriter discretion regarding new build exposure. Once an Offer is produced it is valid for a 180-day period. Extensions may be granted on purchase applications subject to reassessment of the client, income (where applicable), re-inspection of the property (where applicable) and new product. New build properties are not acceptable for HMO and MUB applications.
<b>Minimum income</b>	For first time landlords who are existing residential homeowners, there is no minimum income requirement to support their mortgage application. For First Time Buyer & Non Owner Occupier, at least one applicant must be an existing Residential homeowner unless they have owned at least 1 BTL property for 2 years currently OR 4 or more Buy to Let properties OR their employer provides tied accommodation OR at least one applicant earns a minimum of £40,000.
<b>Referencing</b>	At least one applicant must be an existing Residential homeowner, unless they have owned 4 or more Buy to Let properties or their employer provides tied accommodation or at least one applicant earns a minimum of £40,000. HMO and MUBs are not available if the property is located in Northern Ireland. HMO and MUBs are available to first time landlords as long as the total combined minimum income for the application is £75,000, at least one applicant must be a residential homeowner unless at least one applicant needs to earn a minimum of £40,000 OR be in tied accommodation. Credit search and valuation report will be obtained by Kensington. Current and previous mortgage history (both Buy to Let and Residential) will be verified by reference to Credit Bureau data where possible. For employed income please provide the most recent payslip and the latest P60/last payslip of the financial year, or a copy of the for self-employed applicant's most recent finalised and agreed accounts (for tax assessment) attached to their headed paper or SA302.
<b>Let to Buy</b>	We will consider a BTL application where an applicant intends to let their existing residential property. We will require details of the new residential address that the applicant is moving in to and a copy of the mortgage offer from the new lender.
<b>Portfolio landlord (with 4 or more mortgaged properties)</b>	There is no overall portfolio limit (Kensington exposure to £2m). All portfolio landlords must complete a portfolio summary, with a minimum of 3 BTL mortgages to be verified and provide the 3 largest Assured Shorthold Tenancy agreements.
<b>Limited Company Buy to Let</b>	Lending to Limited Companies: Specific SIC codes only: 68100 - Buying and selling of own real estate; 68209 - Other letting and operating of own or leased real estate; 68320 - Management of real estate on a fee or contract basis; 68201 - Renting and operating of Housing Association real estate. Maximum 4 directors (at least one director must hold a minimum shareholding of 20%). Applicant Directors must have a combined shareholding of 100% of the company. All Guarantors will be underwritten. Standard BTL criteria that applies to individual landlords, will also apply to Guarantors on Limited Company BTL. All individual directors must provide a personal guarantee on a joint and several basis. They will also be required to receive independent legal advice on the nature and effect of the guarantee being provided. HMO and MUB applications are acceptable (Not available in Northern Ireland).
<b>Property Plus</b>	Range allows for lending on the following (subject to an acceptable valuation with no comments negatively affecting resale): Fully Repaired Pre-Fabricated Reinforced Concrete, Poured Concrete, Steel Framed / Steel Clad (pre 2000), 100% Timber Framed (post 1980), Cob Construction, Colt Construction, Concrete Block, Stone and Part Rendered Breeze block with Pebble Dashed Outer Walls. For additional non-standard construction types refer to: <a href="http://www.kensingtonmortgages.co.uk/intermediaries/lendingcriteria">www.kensingtonmortgages.co.uk/intermediaries/lendingcriteria</a>
<b>Property Changes</b>	If your client needs to change their property after the case has been submitted; this is something we can do if the valuation has not been carried out. Please contact us for full details.
<b>Core Credit History</b>	Defaults acceptable if older than 24 months. Secured Loan/ Rent Arrears acceptable if older than 24 months. Satisfied CCJs acceptable if older than 24 months. We are able to accept unsatisfied CCJs that are registered over 24 months ago at the underwriter's discretion. Unsecured Credit arrears acceptable if accounts now up to date (max status of 2 in last 12 months). We are unable to accept any Debt Management Plans (DMP) in place less than 12 months. Payday loans acceptable if older than 12 months. We don't take into account Communication/Insurance/ defaults. Utility defaults cannot exceed £250 per application. Bank Account defaults/arrears subject to under writer discretion.
<b>Product Transfers</b>	For more information visit <a href="http://www.kensingtonmortgages.co.uk/intermediaries/product-transfers">www.kensingtonmortgages.co.uk/intermediaries/product-transfers</a> . You will be emailed if your clients are eligible 4 months before their fixed rate is ending.

### THIS INFORMATION IS FOR INTERMEDIARIES ONLY

Kensington and Kensington Mortgages are trading names of Kensington Mortgage Company Limited. Registered in England & Wales: Company No. 03049877. Registered address: Ascot House, Maidenhead Office Park, Maidenhead SL6 3QQ. Kensington Mortgage Company Limited is authorised and regulated by the Financial Conduct Authority (Firm Reference No. 310336). Some investment mortgage contracts are not regulated by the FCA.



# BTL CREDIT SUMMARY

CRITERIA	CORE
<b>Ranges</b>	<b>Core, Property Plus, Specialist, eKo</b>
Defaults acceptable (if older than)	24 months No limit on number or value
Secured Loan/Rent Arrears acceptable (if older than)	24 months
CCJs (unsatisfied CCJ's will be accepted at the underwriters discretion)	24 months ago No limit on number or value
Unsecured Credit arrears acceptable if accounts now up to date	Max status of 2 in last 12 months
Debt Management Plans (DMPs) accept with a track record of	12 months
No Payday loans, taken out within the last	12 months
<p><b>Communication/Insurance/Bank Account and utility defaults:</b> We don't take into account Communication/Insurance/ defaults. Utility defaults cannot exceed £250 per application. Bank Account defaults/arrears subject to underwriter discretion.</p>	
<p><b>Important bankruptcy update:</b> We can accept customers that have not been, in last 6 years, subject to proceedings for Bankruptcy/ Sequestration or an Individual Voluntary Arrangement (IVA) / Protected Trust Deed and/or Debt Arrangement Scheme (DAS) and must be satisfied/ discharged and no longer showing on credit bureau</p>	

For full criteria details:  
[www.kensingtonmortgages.co.uk/intermediaries/criteria](http://www.kensingtonmortgages.co.uk/intermediaries/criteria)

To find your local BDM:  
[www.kensingtonmortgages.co.uk/intermediaries/bdm](http://www.kensingtonmortgages.co.uk/intermediaries/bdm)

0800 111 020  
 #kensingtondifference

THIS INFORMATION IS FOR INTERMEDIARIES ONLY  
 Kensington and Kensington Mortgages are trading names of Kensington Mortgage Company Limited.  
 Registered in England & Wales: Company No. 03049877. Registered address: Ascot House, Maidenhead Office Park, Maidenhead SL6 3QQ. Kensington Mortgage Company Limited is authorised and regulated by the Financial Conduct Authority (Firm Reference No. 310336). Some investment mortgage contracts are not regulated by the FCA.



**ERC's**

<b>Term</b>	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Year 5</b>
<b>2 Year Fixed</b>	3.00%	2.00%			
<b>3 Year Fixed</b>	3.00%	2.00%	1.00%		
<b>5 Year Fixed</b>	4.00%	3.00%	1.50%	1.00%	1.00%
<b>2 Year Tracker</b>	1.00%	1.00%			

**THIS INFORMATION IS FOR INTERMEDIARIES ONLY**

Kensington and Kensington Mortgages are trading names of Kensington Mortgage Company Limited. Registered in England & Wales: Company No. 03049877. Registered address: Ascot House, Maidenhead Office Park, Maidenhead SL6 3QQ. Kensington Mortgage Company Limited is authorised and regulated by the Financial Conduct Authority (Firm Reference No. 310336). Some investment mortgage contracts are not regulated by the FCA.

B1904202402